

**PROXY (FORM C)**

(For Foreign Shareholder appointing the Custodian in Thailand)

Shareholder Registration No. \_\_\_\_\_ Written at \_\_\_\_\_  
Date \_\_\_\_\_ Month \_\_\_\_\_ Year \_\_\_\_\_

(1) I, We \_\_\_\_\_ Nationality \_\_\_\_\_

Residing at No. \_\_\_\_\_ Road \_\_\_\_\_ Sub-district \_\_\_\_\_

District \_\_\_\_\_ Province \_\_\_\_\_ Country \_\_\_\_\_ Postal code \_\_\_\_\_

Acting as the Depository and Trustee ( Custodian ) for \_\_\_\_\_

Being a shareholder of Kang Yong Electric Public Company Limited,

holding the total amount of \_\_\_\_\_ Shares and entitled to cast vote \_\_\_\_\_ votes, as follows:

Ordinary Shares \_\_\_\_\_ Shares, entitled to cast vote \_\_\_\_\_ votes,

(2) Hereby appoint :

1. Name \_\_\_\_\_ Age \_\_\_\_\_ Years , Residing at No. \_\_\_\_\_

Road \_\_\_\_\_ Sub-district \_\_\_\_\_ District \_\_\_\_\_

Province \_\_\_\_\_ Postal Code \_\_\_\_\_, or

2. Name \_\_\_\_\_ Age \_\_\_\_\_ Years , Residing at No. \_\_\_\_\_

Road \_\_\_\_\_ Sub-district \_\_\_\_\_ District \_\_\_\_\_

Province \_\_\_\_\_ Postal Code \_\_\_\_\_, or

3. Name \_\_\_\_\_ Age \_\_\_\_\_ Years , Residing at No. \_\_\_\_\_

Road \_\_\_\_\_ Sub-district \_\_\_\_\_ District \_\_\_\_\_

Province \_\_\_\_\_ Postal Code \_\_\_\_\_, or

4. Independent Director

Mr.Athakrit Visudtibhan Age 62 years

Residing at No. 242 Soi Paholyothin 24 , Ladyao , Jatujak District , Bangkok, 10900

Only one of them as my/our proxy to attend and vote on my/our behalf at the Annual General Meeting of Shareholders for the year 2018 will be held on Wednesday, July 25, 2018 at 14.00 hrs. at Golden Tulip Sovereign Hotel Bangkok, Bu-nga room,the 3<sup>rd</sup> floor, No.92 Soi Saengcham, Rama 9 Road, Huay Kwang, Bangkok or such other date,time and place as the meeting may be adjourned.

(3) I/We authorize the proxy holder to attend the meeting and vote as this meeting as follows:

The proxy is empowered to vote and entire shares held and entitled to cast vote

The proxy is empowered to vote part of shares , are ordinary share \_\_\_\_\_ shares and entitled to cast vote \_\_\_\_\_ shares

(4) I/We authorize the proxy holder to attend the meeting and vote on behalf as this meeting as follows:

**Agenda No. 1 To adopt the minutes of the Annual General Meeting of Shareholders for the year 2017**

- (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects
- (b) To grant my/our proxy to vote at my/our desire as follows:
  - Approve..... Votes  Disapprove..... Votes  Abstain..... Votes

**Agenda No.2 To acknowledge the Board of Directors' report on the operational for year 2017**

Inform to shareholders acknowledge the Company's operating results and shareholders ask any question and the Board will answer their queries (if any) Thus, there is no vote on this agenda

**Agenda No. 3 To consider and approve the annual financial statement 2017 year ended 31 March 2018**

- (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects
- (b) To grant my/our proxy to vote at my/our desire as follows:
  - Approve..... Votes  Disapprove..... Votes  Abstain..... Votes

**Agenda No. 4 To consider and approve profit appropriation and annual dividend payment**

- (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects
- (b) To grant my/our proxy to vote at my/our desire as follows:
  - Approve..... Votes  Disapprove..... Votes  Abstain..... Votes

**Agenda No.5 To consider election of directors in place of those retiring by rotation**

- (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects
- (b) To grant my/our proxy to vote at my/our desire as follows:
  - To consider election of the entire of Board of Directors
    - Approve..... Votes  Disapprove..... Votes  Abstain..... Votes
  - To consider election of the individual directors as follows:
    - 1 Mr. Praphad Phodhivorakhun
      - Approve..... Votes  Disapprove..... Votes  Abstain..... Votes
    - 2 Mr.Chackchai Panichapat
      - Approve..... Votes  Disapprove..... Votes  Abstain..... Votes
    - 3 Mr. Tanabodee Kusinkert
      - Approve..... Votes  Disapprove..... Votes  Abstain..... Votes
    - 4 Pol.Maj.Gen. Sahaschai Indrasukhsri
      - Approve..... Votes  Disapprove..... Votes  Abstain..... Votes
    - 5 Dr. Apichai Boontharawara
      - Approve..... Votes  Disapprove..... Votes  Abstain..... Votes

**Agenda No.6 To consider and approve the directors' remuneration for fiscal 2018**

- (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects
- (b) To grant my/our proxy to vote at my/our desire as follows:
  - Approve..... Votes  Disapprove..... Votes  Abstain..... Votes

**Agenda No.7 To consider appointment of auditor and fixing of audit fee for fiscal year 2018**

- (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects
- (b) To grant my/our proxy to vote at my/our desire as follows:
  - Approve..... Votes  Disapprove..... Votes  Abstain..... Votes

**Agenda No. 8 To consider the approve the connected transaction for product development fee**

- (a) The proxy has the rights to consider the matter and vote on my/our behalf as he/she deems appropriate in all respects.
- (b) The proxy is allowed to vote in accordance with my/our following instruction:
  - Approve                       Disapprove                       Abstain

**Agenda No. 9 To consider and approve the amendment Articles 8, 12, 16, 18, 29, 30, 35, and 47 of the Articles of Association of the Company**

- (a) The proxy has the rights to consider the matter and vote on my/our behalf as he/she deems appropriate in all respects.
- (b) The proxy is allowed to vote in accordance with my/our following instruction:
  - Approve                       Disapprove                       Abstain

**Agenda No.10 To consider other matters (if any)**

The shareholders are free to ask any questions and the Board will answer their queries (if any). Thus, there is no voting on this agenda.

- (5) The proxy's voting for any agenda that is not consistent with the intention specified under this proxy shall be deemed invalid and shall not be considered as my voting as the shareholder.
- (6) In case I/we do not specify or clearly specify my/our intention to vote in any agenda, or in case there is any other agenda considered in the Meeting other than those specified above, including in case there is any amendment or addition of any fact, the proxy shall be authorized to consider the matters and vote on my/our behalf as the proxy deems appropriate in all respects.

Any act performed by the proxy during the meeting, except the proxy's voting that is not consistent with my intention as specified under this proxy, shall be deemed as having been carried out by myself/ourselves in all respects.

Signature ..... Grantor  
( )

Signature ..... Grantee  
( )

Signature ..... Grantee  
( Mr.Athakrit Visudtibhan )

- Remarks:**
- (1) This Proxy Form ( C ) is only used in the case that the shareholder of record is a foreign shareholders whose shares are taken of by the Custodian in Thailand.
  - (2) Documentary evidences required to be enclosed together with this proxy are as follows:
    - (1) A Shareholder's power of attorney which authorizes the Custodian to sign the proxy on his/her behalf.
    - (2) A letter of certification confirming that the person who signed the proxy has been authorized to engage in a custodian business.
  - (3) Where more than one proxy are appointed, only one proxy is allowed to attend the meeting and cast the votes on behalf of the appointing shareholder. No voting shares can be split to more than one proxy for voting purpose.
  - (4) With respect to the agenda directors election, it may be conducted as a group at once or one by one individually.